

INTERNATIONAL INSTITUTE OF MINERALS APPRAISERS 4949 Pearl East Circle, Suite 300, Boulder, Colorado 80301, U.S.A. Web site: www.mineralsappraisers.org

# 2-Day IIMA Fall Conference

- October 11, 2022-7 hr. USPAP Refresher Course
- October 12, 2022-Mineral Appraisal Workshop



Professionals Providing Real Estate Solutions

## October 11, 2022-7 Hr. USPAP Refresher Course Mark Smeltzer instructor, the Appraisal Institute. 8:30 am -4:30 pm

\$265 General Admission (non IIMA members)
\$250 IIMA Members (Affiliate, Associate and Certified)
Prices INCLUDE Continental Breakfast, Luncheon and online access to course materials

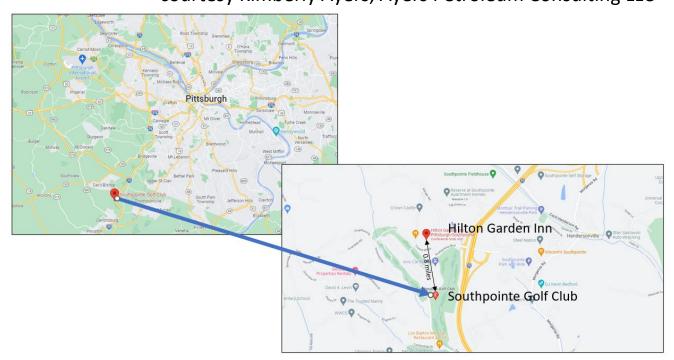
The tuition includes the electronic version of the course materials (Course Handbook AND Reference Manual). Everyone must have these two for the class. When they come to class they would need to bring a laptop with them to view their materials or print them out and bring with them.

If someone would like a hard copy of the course materials (Course Handbook AND Reference Manual) shipped to them they would pay an additional \$15 at the online check out.

Additionally, in order to sit the class everyone must have a copy of the current 2020-21 USPAP manual. Mark will bring copies of the USPAP manual for students to borrow for the day if they would like. If someone would like to purchase *their own* electronic and/or hardcopy version of the 2020-2021 USPAP manual, they are available from <u>The Appraisal</u> <u>Foundation</u> in three different options.

1)	2020-21 USPAP COMBO PACKAGE (USPAP spiral-bound book & PDF)	\$125.00
2)	2020-21 USPAP spiral-bound book only	\$75.00
3)	2020-21 USPAP pdf only	\$75.00

Venue: Southpointe Golf Course-360 Southpointe Blvd, Canonsburg, PA 15317 -courtesy Kimberly Ayers, Ayers Petroleum Consulting LLC



### **Course Description**

This 7-hour refresher course on appraisals is required of all certified mineral appraisers on a bi-annual basis.

The one-day course focuses on recent changes to USPAP requirements for ethical behavior and competent performance by appraisers. The course, which clarifies several commonly misunderstood aspects of USPAP, will aid appraisers in all areas of appraisal practice seeking updated competency in USPAP, including those subject to state licensing or certification and continuing education requirements imposed by professional organizations, client groups, or employers.

## **Registration Link**

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg\_evt\_key=2293DD0C-AF61-4B78-9000-7FCCFBD91515&goback=0



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## **October 12, 2022-Mineral Appraisal Workshop**





And Some "Wrong's"

## IIMA Eastern Conference and Mineral Appraisal Workshop

Southpointe, Pennsylvania

## Presentations and Workshop to be held Wednesday, October 12, 2021 from 9:00 AM - 4:00 PM

\$125 General Admission (non IIMA members) \$100 IIMA Members (Affiliate, Associate and Certified) Prices INCLUDE Continental Breakfast, Luncheon and DVD with historic mineral appraisal presentations in audio/slide format by same experts! One of the three legs<sup>1</sup> of the IIMA Stool is **EDUCATION**. <u>That is the purpose of this</u> <u>Venue</u>! We, *Certified Minerals Appraisers* of the IIMA will guide a full-day session of Do's and Do-Not's, when **estimating the Market Value** of producing and in particular of undeveloped mineral estates. <u>Credit for CE is being sought for attorneys, accountants and landmen.</u>

We aim to reach not only our own IIMA members, but also the legal and accounting professionals. These latter, together with financial planners, landmen, brokers and landowners constitute the MARKET that deals in mineral estates, be it for sale/purchase, for estate planning or similar activities.

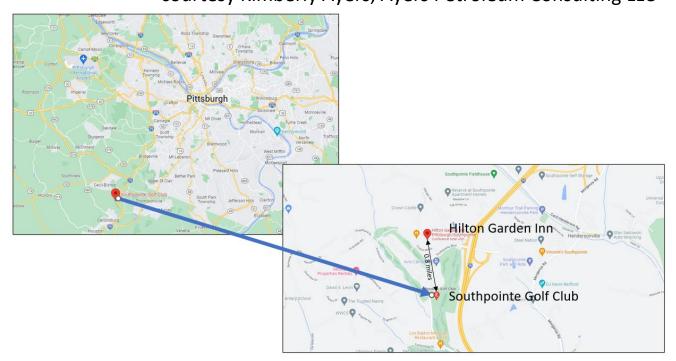
#### **Program Sample:** Eight Invited Speakers are prepared! Here is a selection from four of our speakers:

Presentation	Presenter	Affiliation
Comparability – One of the Most Misused Concepts in Appraising Mineral Properties.	Alan Stagg	Stagg Resource Consultants, Inc.
Mineral Appraisal in Financial Reporting-an overview of the excess earnings method, which I've learned is how most, if not all, business valuers are calculating the value of mineral rights in complex business transactions.	Darwin Werthessen	PwC
Musings Over Four Decades of Mineral Valuation	Ronald Lewis	John T. Boyd Company
Other Considerations when Appraising Unconventional Oil and Natural Gas Assets	Paul Dudenas	Paul Dudenas LLC.

#### Reception at end of day! Sponsors gladly accepted

<sup>&</sup>lt;sup>1</sup> The other two legs are **CERTIFICATION** and **REPRESENTATION**. Oct, 11 & 12<sup>th</sup> 2022 IIMA Fall 2022 Conference

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#### Housing:

#### A Block of Rooms will be held for the attendees of this conference at: **The Hilton Garden Inn, Southpointe, 1000 Corporate Dr, Canonsburg, PA 15317**

This hotel is <1 mile from the Southpointe Golf Club. Conference rate is \$139/night (not including taxes & fees). The block will be held until September 11<sup>th</sup>, 2022.

https://www.hilton.com/en/hotels/pitspgi-hilton-garden-inn-pittsburgh-southpointe/

#### **Registration:**

Step 1. Advise Betsy Suppes <u>by Email</u> of your intention to participate: <u>bsuppes@atlanticbb.net</u> Step 2. <u>Mail your check</u> to **IIMA**, **4949 Pearl East Circle**, **Suite 300**, **Boulder**, **Colorado 80301**